

## **Tartisan Resources Corp. Announces it Ceased Activities Relating to the Previously Announced IPO and will Continue its Funding by way of a Private Placement**

Toronto, Ontario--(Newsfile Corp. - May 18, 2012) - Tartisan Resources Corp. ( **Tartisan** or the **Company** ) which previously announced that the Company was receipted by the Ontario Securities Commission (the **OSC** ) for its Amended and Restated Prospectus ( **Prospectus** ) dated February 13, 2012, has now abandoned marketing activities in connection with the now expired prospectus. Several factors including adverse market conditions contributed to the Company being unable to close its Initial Public Offering.

The receipted Prospectus in the Provinces of Ontario, British Columbia and Alberta did achieve the goal of making the Company a reporting issuer in those Provinces.

The Company will continue raising funds by way of a private placement (the **Private Placement** ). The Private Placement will consist of up to 4,000,000 Units for gross proceeds of up to \$1,000,000. The Units are priced at \$0.25 per Unit and are comprised of one common share and one warrant exercisable at \$0.40 for eighteen months from date of closing.

The Company will continue to undertake a one phase exploration program which will include an initial 800m of drilling. The drill program will be funded by and subject to the successful completion of the Company closing the Private Placement. Drilling is scheduled to commence in August 2012.

Tartisan will continue its application process to be listed on the Canadian National Stock Exchange ( **CNSX** ) under the stock symbol TTC and will endeavor to obtain listing approval upon the successful completion of the Private Placement.

Tartisan Resources is an emerging mineral exploration company that is targeting gold, silver and other metals and minerals in North Central Peru. The Company s land package is located within 50 kms of the currently producing: La Arena Mine owned by Rio Alto (TSX.V-RIO), the Lagunas Norte Mine owned by Barrick Gold (TSX-ABX) ,and the Shahuindo Property owned by Sulliden Gold (TSX-SUE ).

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